

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***JANUARY, 2006
END OF MONTH REPORT***



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz
Trustee

February 10, 2006

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: January, 2006 - End of Month Report

Please find attached the Members' and Benefits Committee's January, 2006 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,406	
2.	Defined Contributions	<u>5,872</u>	
			10,278

B. No. of Retirees

1.	Defined Benefits	6,835	
2.	Defined Contributions	<u>140</u>	
			<u>6,975</u>
			17,253

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2005	10	
	Actual		10

B. Members' Services Division

1.	Budget 2005	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81	20/25/60	
	Section 8120 Applicants	Post 10/01/81	25/30/60	
	Section 8120.1 Applicants	Post 08/22/84	25/30/65	
1.	Age Retirement	A. Regular	7	
		B. ERIP	0	
		C. Optional	1	8
2.	Service Retirement	A. Regular	26	
		B. ERIP	0	26
B.	Section 8123 Applicants	Medical Disability		11
C.	Section 8126 Applicants	Medical Disability Appeals		7
D.	Section 8130 Applicants	Deferred Age		2
E.	Section 8134 Applicants	(a) Surviving Spouse		5
		(a).3 Minor Children		0
		(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 768-779)		<u>12</u>
		TOTAL CASES REVIEWED		71

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 18, 2006, and subsequent meetings thereafter, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8123 - (Medical Disability Applicant)

a. Name: Patricia M. Acosta
Date of Birth:
Department: Department of Public Works
Length of Service: 13 Years 06 Months 15 Days
Date of Application: September 21, 2005

B. SECTION 826 - (Medical Disability Applicant - Appeal)

a. Name: Olita C. Flores
Date of Birth:
Department: Department of Revenue & Taxation
Length of Service: 14 Years 00 Months 15 Days
Date of Application: March 04, 2005

C. SECTION 8134 (Survivor Annuity Applicants)

1. Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

a. Name: Quirino C. Cabe
Date of Death: December 04, 2005
Annuity due Decease: \$22,724.64
Surviving Spouse: Nieves L. Cabe
Survivor's Annuity: \$11,362.32
Percentage Earned: 50%
Effective Date: December 04, 2005

b. Name: Dolores N. Fastidio
Date of Death: November 30, 2005
Annuity due Decease: \$11,418.96
Surviving Spouse: Ernesto L. Fastidio
Survivor's Annuity: \$ 5,709.60
Percentage Earned: 50%
Effective Date: November 30, 2005

- c. Name: Rosalia SN Opena
Date of Death: December 08, 2005
Annuity due Decease: \$16,097.04
Surviving Spouse: Alberto C. Opena
Survivor's Annuity: \$ 8,048.64
Percentage Earned: 50%
Effective Date: December 08, 2005
- d. Name: Anthony S. Rupley
Date of Death: December 05, 2005
Annuity due Decease: \$20,923.20
Surviving Spouse: Sylvia LG Rupley
Survivor's Annuity: \$10,461.60
Percentage Earned: 50%
Effective Date: December 05, 2005
- e. Name: Concepcion N. Topasna
Date of Death: November 25, 2005
Annuity due Decease: \$11,941.44
Surviving Spouse: Dimas C. Topasna
Survivor's Annuity: \$ 5,970.72
Percentage Earned: 50%
Effective Date: November 25, 2005

D. Supplemental Listing of New Retirees and Finalized Retirement Annuities

- 768 Name Martin D. Paule
Date of Birth
Department Guam Housing & Urban Renewal Authority
Effective Date November 22, 1999
- 769 Name Felix T. Manglona
Date of Birth
Department Department of Law
Effective Date November 19, 2005
- 770 Name Dimas C. Topasna
Surviving Spouse of: Concepcion N. Topasna
Department Guam Public School System
Effective Date November 25, 2005
- 771 Name Jose T. San Nicolas
Date of Birth
Department Department of Public Works
Effective Date November 26, 2005

772	Name Surviving Spouse of Department Effective Date	Ernesto L. Fastidio Dolores N. Fastidio Guam Public School System November 30, 2005
773	Name Date of Birth Department Effective Date	Manolito P. Calario Guam Power Authority December 01, 2005
774	Name Date of Birth Department Effective Date	Maria G. Quichocho Guam Memorial Hospital Authority December 02, 2005
775	Name Surviving Spouse of Department Effective Date	Nieves L. Cabe Quirino C. Cabe Guam Police Department December 04, 2005
776	Name Surviving Spouse of Department Effective Date	Sylvia LG Rupley Anthony S. Rupley Guam Legislature December 05, 2005
777	Name Surviving Spouse of Department Effective Date	Albert C. Opena Rosalia SN Opena Guam Public School System December 08, 2005
778	Name Surviving Spouse of Department Effective Date	Dorothea B. Quichocho Vicente C. Quichocho Guam Telephone Authority December 19, 2005
779	Name Date of Birth Department Effective Date	Chih Wang University of Guam January 03, 2006

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 18, 2006, the following applications are recommended for DISAPPROVAL to the board of Trustees:

A. SECTION 8123 (Medical Disability Applicant)

1. Name: Fred A. Pangelinan
Date of Birth:
Department: Department of Corrections
Length of Service: 11 Years 00 Months 15 Days
Date of Application: August 17, 2005

B. SECTION 8126 (Medical Disability Applicant - Appeal)

1. Name: Enrique F. Torres
Date of Birth:
Department: Public Health & Social Services
Length of Service: 16 Years 03 Months 00 Days
Date of Application: February 24, 2005